



Non-Qualified Deferred Compensation Plan



The Benefits of Using Odyssey OneSource as Your PEO

Doing Business with Odyssey can greatly benefit your business. We not only minimize the time spent on administration and operating cost, but provide solutions in many key areas like workers' compensation, employee benefits, taxes, payroll and retirement. This will allow you to spend time on your business, rather than in your business.

Staying compliant with the government's labor regulations can be a daunting task. Our professional HR and benefits experts provide you with a team that keeps up with the ever changing rules and regulations and reduces your liability as an employer.

Do You Want to Maintain Your Current Lifestyle During Retirement?

One of the best benefits is our Executive Deferred Compensation Plan, which offers highly compensated employees the opportunity to defer up to \$100,000 annually. This allows you to defer income helping you to accumulate wealth by placing you into a lower tax bracket. The tax savings alone often pays for our service.

Most experts will tell you that you will need 75 percent of your pre-retirement income to sustain your current lifestyle. A professional earning \$100,000 per year before retirement will need a yearly retirement income of at least \$75,000. Will your current 401(k) and other savings meet your retirement needs?

CORE EXECUTIVE **DEFERRED** COMPENSATION PLAN™

- Defers taxation of current compensation
- Defers taxation of current investment earnings
- Permits retirement contributions in addition to 401(k) limits
- Provides future cash flow (in retirement years)
- Increases benefits to key executives

So How Does it Work?

Pre-Tax Savings Allows You to Save More While Retaining Your Current Net Income

	Traditional After Tax Savings Plan	Core Executive Deferred Compensation Plan™
Your Income	\$ 100,000	\$ 100,000
Core Executive Plan Savings	- 0 -	\$ 10,000
Taxable Income	\$ 100,000	\$ 90,000
Estimated Federal Income Tax	\$ 36,000	\$ 32,400
After Tax Income	\$ 64,000	\$ 57,600
After Tax Savings	\$ 6,400	- 0 -
Net Discretionary Income	\$ 57,600	\$ 57,600

Tax-Deferred Earnings Increase the Value of Your Account When You Retire

Tax Bracket = 36% | Annual Contribution = \$10,000

	Traditional After Tax Savings Plan	Core Executive Deferred Compensation Plan™	Traditional After Tax Savings Plan	Core Executive Deferred Compensation Plan™
	7%	10%	7%	10%
10 Years	\$ 82,091	\$ 91,460	\$ 147,836	\$ 175,312
15 Years	\$ 138,679	\$ 163,415	\$ 268,881	\$ 349,497
20 Years	\$ 209,333	\$ 261,538	\$ 438,652	\$ 630,025
25 Years	\$ 297,184	\$ 395,344	\$ 676,765	\$ 1,081,818