



WEALTH ACCUMULATION PROGRAMS for HEALTHCARE PRACTICES

Wealth Accumulation

► Accessing Odyssey OneSource's **Wealth Accumulation Programs for Healthcare Practices** provides you with multiple benefits. A few of those key benefits include: tax deferral of current compensation, tax deferral of current investment earnings, retirement contributions in addition to 401(k) limits, liability reduction of providing a 401(k) program and optimal 401(k) plan design options.

Multiple Employer 401(k) Plan

- No administrative responsibility, liability, or cost
- Optimal plan design options, 2012 limit = \$50k per person
- Ibbotson/Morningstar reviews and updates funds quarterly

Non-Qualified Deferred Compensation

- No document or setup costs
- For highly-compensated only
- Plan contribution limit, 25% of income or \$100k pre-tax

» What you may be doing today:

EXAMPLE:

- Owner of practice earns \$300,000 per year
- 6 employees = \$250,000 payroll
- Uses 401(k) Safe Harbor option
 - Owner contributes plan limit of \$50,000
 - Reduces current income tax by \$17,500
 - Employer contribution of \$12,500 to employees

**Business Expense Deduction
Reduces Cost to \$8,125**

Net benefit to owner of \$9,375
(\$17,500 less employee cost of \$8,125)

» What you could do with Odyssey:

EXAMPLE:

- Owner of practice earns \$300,000 per year
- Uses No-cost OneSource 401(k) for employees
- Contributes \$50,000 in Deferred Compensation

Reduces Current Income Tax by \$17,500
(\$50,000 x 35% tax bracket = \$17,500)

Doing Business with Odyssey can greatly benefit your practice by helping you:

- Attract, engage and retain highly productive talent
- Gain access to value-added capabilities through our HR infrastructure and support programs, expertise and best practices.
- Significantly reduce your employer liabilities, increase efficiency and further enhance the focus of your patient care

To determine how Odyssey OneSource can have an immediate impact on your organization, call us toll-free at 888.680.8800 for a free consultation.